

The Orissa Gazette

EXTRAORDINARY
PUBLISHED BY AUTHORITY

No. 916, CUTTACK, THURSDAY MAY 24, 2007/ JAISTHA 3, 1929

REVENUE & DISASTER MANAGEMENT DEPARTMENT

ORDER

The 7th May 2007

S.R.O. No. 333/2007— In exercise of the powers conferred by Clause (a) of sub-section (1) of the Section 9 of the Indian Stamp Act, 1899 (2 of 1899), the State Government, in order to give effect to certain incentives declared under Resolution of the Industries Department No.3391, dated the 2nd March, 2007 known as Orissa Industrial Policy, 2007 do hereby remit the Stamp duty payable under the said Act, in respect of the instruments as specified in Column-2 of the schedule below to the extent specified against them in Column-4 basing on the recommendations of the authorities in Column-3 on the body of the documents so presented at the time of execution.

SCHEDULE

Sl. No.	Description of Instruments		
(1)	(2)	(3)	(4)
1	Deed executed for allotment of land by the Government to IDCO or Government/IDCO to Private Industrial Estate Developers.	M.D., IDCO	Full
2	Deed executed for transfer of land/Sale by Government, IDCO and Private Industrial Estate Developers to new Industrial Units and existing Industrial Units taking up expansion, modernnnisation and diversification.		
	(a) Micro and Small Sector	G.M., DIC being countersignd by Director of Industries.	75%
	(b) Medium Sector	G.M., DIC being countersigned by Director, Industries.	50%

(1)	(2)	(3)	(4)
	(c) the transfer takes place between two subsidiary companies of each of which not less than 90% of the share capital is in the beneficial ownership of a common parent company.	Registrar of companies with countersignature of Special Secy./ Additional Secy./ Joint Secretary to Government, Industries Department.	Full
6	Deed executed for loan agreements, credit, mortgages and hypothecation by the Industrial units in favour of banks or financial institutions.	G.M., DIC with Countersignature of Director, Industries.	Full

[No. 17751-Regn-16/07/RDM.]
By order of the Governor

G.V.V. SARMA

Commissioner-*cum*-Secretary to Government